

# L.R. Bult & Associates, LTD.

Certified Public Accountants

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## Tax Numbers Desk Guide

		2025		2024		2023		2022
<b>Single -</b>	%		%		%		%	
Rates/Taxable Income	10	\$ 0 - 11,925	10	\$ 0 - 11,600	10	\$ 0 - 11,000	10	\$ 0 - 10,275
	12	11,926-48,475	12	11,601-47,150	12	11,001-44,725	12	10,276-41,775
	22	48,476-103,350	22	47,151-100,525	22	44,726-95,375	22	41,776-89,075
	24	103,351-197,300	24	100,526-191,950	24	95,376-182,100	24	89,076-170,050
	32	197,301-250,525	32	191,951-243,725	32	182,101-231,250	32	170,051-215,950
	35	250,526-626,350	35	243,726-609,350	35	231,251-578,125	35	215,951-539,900
	37	Over 626,350	37	Over 609,350	37	Over 578,125	37	Over 539,900
<b>Married Joint -</b>	10	\$ 0 - 23,850	10	\$ 0 - 23,200	10	\$ 0 - 22,000	10	\$ 0 - 20,550
Rates/Taxable Income	12	23,851-96,950	12	23,201-94,300	12	22,001-89,450	12	20,551-83,550
	22	96,951-206,700	22	94,301-201,050	22	89,451-190,750	22	83,551-178,150
	24	206,701-394,600	24	201,051-383,900	24	190,751-364,200	24	178,151-340,100
	32	394,601-501,050	32	383,901-487,450	32	364,201-462,500	32	340,101-431,900
	35	501,051-751,600	35	487,451-731,200	35	462,501-693,750	35	431,901-647,850
	37	Over 751,000	37	Over 731,200	37	Over 692,750	37	Over 647,850
<b>Married Separate -</b>	10	\$ 0 - 11,925	10	\$ 0 - 11,600	10	\$ 0 - 11,000	10	\$ 0 - 10,275
Rates/Taxable Income	12	11,926-48,475	12	11,601-47,150	12	11,001-44,725	12	10,276-41,775
	22	48,476-103,350	22	47,151-100,525	22	44,726-95,375	22	41,776-89,075
	24	103,351-197,300	24	100,526-191,950	24	95,376-182,100	24	89,076-170,050
	32	197,301-250,525	32	191,951-243,725	32	182,101-231,250	32	170,051-215,950
	35	250,526-375,800	35	243,726-365,600	35	231,251-346,875	35	215,951-323,925
	37	Over 375,800	37	Over 365,600	37	Over 346,875	37	Over 323,925
<b>Head of Household -</b>	10	\$ 0 - 17,000	10	\$ 0 - 16,550	10	\$ 0 - 15,700	10	\$ 0 - 14,650
Rates/Taxable Income	12	17,001-64,850	12	16,551-63,100	12	15,701-59,850	12	14,651-55,900
	22	64,851-103,350	22	63,101-100,500	22	59,851-95,350	22	55,901-89,050
	24	103,351-197,300	24	100,501-191,950	24	95,351-182,100	24	89,051-170,050
	32	197,301-250,500	32	191,951-243,700	32	182,101-231,250	32	170,051-215,950
	35	250,501-626,350	35	243,701-609,350	35	231,251-578,100	35	215,951-539,900
	37	Over 626,350	37	Over 609,350	37	Over 578,100	37	Over 539,900
<b>12 Mo. Capital Gains Rate (1)</b>		10% - 12%/ 0%		10% - 12%/ 0%		10% - 12%/ 0%		10% - 12%/ 0%
		22% - 35%/ 15%		22% - 35%/ 15%		22% - 35%/ 15%		22% - 35%/ 15%
		35% - 37%/ 20%		35% - 37%/ 20%		35% - 37%/ 20%		35% - 37%/ 20%
<b>Trust &amp; Estate Tax Rates</b>	10	\$ 0 - 3,150	10	\$ 0 - 3,100	10	\$ 0 - 2,900	10	\$ 0 - 2,750
	24	3,151-11,450	24	3,101-11,150	24	2,901-10,550	24	2,751-9,850
	35	11,451-15,650	35	11,151-15,200	35	10,551-14,450	35	9,851-13,450
	37	Over 15,650	37	Over 15,200	37	Over 14,450	37	Over 13,450
<b>Standard Deduction</b>								
Single		\$15,000		\$14,600		\$13,850		\$12,950
Joint returns & surviving spouses		\$30,000		\$29,200		\$27,700		\$25,900
Married filing separately		\$15,000		\$14,600		\$13,850		\$12,950
Head of household		\$22,500		\$21,900		\$20,800		\$19,400
Additional for elderly or blind (married)		\$1,600		\$1,500		\$1,500		\$1,400
Additional for elderly or blind (single)		\$2,000		\$1,950		\$1,850		\$1,750
<b>Personal Exemption (2)</b>		N/A		N/A		N/A		N/A
<b>Dependent Income Threshold (3)</b>		\$5,200		\$5,050		\$4,700		\$4,400
<b>FICA &amp; Self-employment Tax</b>								
Taxable wages for social security/Medicare		Up to \$176,100		Up to \$168,600		Up to \$160,200		Up to \$147,000
Maximum social security/Medicare tax		\$10,918.20/No limit		\$10,453.20/ No limit		\$9,332.40/ No limit		\$9,114/ No limit
Social security/Medicare tax rate								
employers		6.20% / 1.45%		6.20% / 1.45%		6.20% / 1.45%		6.20% / 1.45%
employees		6.20% / 1.45%		6.20% / 1.45%		6.20% / 1.45%		6.20% / 1.45%
Social security/Medicare tax rate (self-employed)		12.4% / 2.9%		12.4% / 2.9%		12.4% / 2.9%		12.4% / 2.9%
<b>Social Security Earnings Limit</b>								
Under age 65		\$23,400		\$22,320		\$21,240		\$19,560
Age 65 and over		No limit		No limit		No limit		No limit
<b>Social Security Taxability (4)</b>								
Single/Head of household/QW		\$25,000-\$34,000		\$25,000-\$34,000		\$25,000-\$34,000		\$25,000-\$34,000
Joint		\$32,000-\$44,000		\$32,000-\$44,000		\$32,000-\$44,000		\$32,000-\$44,000
<b>Kiddie Tax Unearned Income Maximum</b>		\$1,350		\$1,300		\$1,250		\$1,150
<b>Dependent Filing Threshold</b>								
Unearned Income or Earned Income over:		\$1,350 & \$13,500		\$1,300 & \$14,600		\$1,250 & \$13,850		\$1,150 & \$12,950
<b>Nanny Tax Threshold</b>		\$2,800		\$2,700		\$2,600		\$2,400

(1) This is an approximate only. Capital Gain Tax brackets change near, but below, the changes of ordinary tax brackets.

(2) Zero for individual who is dependent of another taxpayer.

(3) Students 19-23, others over 18. Previously personal exemption amount.

(4) combined income = adjusted gross income + nontaxable interest + half of your Social Security benefits

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	2025	2024	2023	2022
<b>Estate Tax Exemption</b>	\$13,990,000	\$13,610,000	\$12,920,000	\$12,060,000
<b>Top Estate Tax Rate</b>	40.00%	40.00%	37.00%	37.00%
<b>Gift Tax</b>				
Annual Gift Exclusion	\$19,000	\$18,000	\$17,000	\$16,000
Lifetime Gift Exclusion	\$13,990,000	\$13,610,000	\$12,920,000	\$12,060,000
<b>Standard Mileage Rate</b>				
Business Activities	70¢	67¢	65.5¢	Jan-Jun 58.5¢ Jul-Dec 62.5¢
Charitable activities	14¢	14¢	14¢	14¢
Medical / Moving expense	21¢	21¢	22¢	18¢
Armed Forces active duty ( <i>permanent station change</i> )	21¢	21¢	22¢	18¢
<b>Transportation Fringe Benefit Limit</b>				
Vehicle/Transit pass	\$325	\$315	\$300	\$280
Qualified parking	\$325	\$315	\$300	\$280
<b>PHASE-OUT INCOME (5) LEVELS FOR:</b>				
<b>Earned Income Credit (0 &amp; 1 Child)</b>	\$649 & \$4,328	\$632 & \$4,213	\$600 & \$3,995	\$560 & \$3,733
<b>Earned Income Credit (2 &amp; 2+ Children)</b>	\$7,152 & \$8,046	\$6,960 & \$7,830	\$6,604 & \$7,430	\$6,164 & \$6,935
Single/Head of household/QW/MFS (0 & 1 Child)	\$19,104 & \$50,434	\$18,591 & \$49,084	\$17,640 & \$46,560	\$16,480 & \$43,492
Single/Head of household/QW/MFS (2 & 2+ Children)	\$57,310 & \$61,555	\$55,768 & \$59,899	\$52,918 & \$56,838	\$49,399 & \$53,057
Joint (0 & 1 Child)	\$26,214 & \$57,554	\$25,511 & \$56,004	\$24,210 & \$53,120	\$22,610 & \$49,622
Joint (2 & 2+ Children)	\$64,430 & \$68,675	\$62,688 & \$66,819	\$59,478 & \$63,398	\$55,529 & \$59,187
<b>Child Credit</b>	(\$2,000 per child)	(\$2,000 per child)	(\$2,000 per child)	(\$2,000 per child)
Single/Head of household	Starts at \$200,000	Starts at \$200,000	Starts at \$200,000	Starts at \$200,000
Joint	Starts at \$400,000	Starts at \$400,000	Starts at \$400,000	Starts at \$400,000
Married filing separately	Starts at \$200,000	Starts at \$200,000	Starts at \$200,000	Starts at \$200,000
<b>Savers Credit (Fully Phased Out)</b>	50-0%	50-0%	50-0%	50-0%
Single/QW/MFS	\$39,500	\$38,250	\$36,500	\$34,000
Head of household	\$59,250	\$57,375	\$54,750	\$51,000
Joint	\$79,000	\$76,500	\$73,000	\$68,000
<b>Education Savings Account (Old Ed. IRA)/Coverdell</b>	\$2,000	\$2,000	\$2,000	\$2,000
Single/Head of household/QW/MFS	\$ 95,000-110,000	\$ 95,000-110,000	\$ 95,000-110,000	\$ 95,000-110,000
Joint	190,000-220,000	190,000-220,000	190,000-220,000	190,000-220,000
<b>Hope/American Opportunity Credit</b>	\$2,500	\$2,500	\$2,500	\$2,500
Single/Head of household/QW (6)	\$ 80,000-90,000	\$ 80,000-90,000	\$ 80,000-90,000	\$ 80,000-90,000
Joint	160,000-180,000	160,000-180,000	160,000-180,000	160,000-180,000
<b>Lifetime Learning Credits</b>	\$2,000	\$2,000	\$2,000	\$2,000
Single/Head of household/QW (6)	\$ 80,000-90,000	\$ 80,000-90,000	\$ 80,000-90,000	\$ 80,000-90,000
Joint	160,000-180,000	160,000-180,000	160,000-180,000	160,000-180,000
<b>Education Loan Interest Deduction</b>	\$2,500	\$2,500	\$2,500	\$2,500
Single/Head of household/QW (6)	\$70,000-85,000	\$70,000-85,000	\$70,000-85,000	\$70,000-85,000
Joint	145,000-175,000	145,000-175,000	145,000-175,000	145,000-175,000
<b>College Bond Interest Exclusion</b>				
Single/Head of household/(6)	\$99,800-114,500	\$96,800-111,800	\$91,850-106,850	\$85,800-100,800
Joint/QW	\$149,250-179,250	145,200-175,200	137,800-152,800	128,650-158,650
<b>IRA Deductibility (with company pension)</b>				
Single/Head of household	\$79,000-89,000	\$77,000-87,000	\$73,000-83,000	\$68,000-78,000
Joint	126,000-146,000	123,000-143,000	116,000-136,000	109,000-129,000
Married filing separately	0-10,000	0-10,000	0-10,000	0-10,000
<b>Roth IRA Eligibility</b>				
Single/Head of household	\$150,000-165,000	\$146,000-161,000	\$138,000-153,000	\$129,000-144,000
Joint	236,000-246,000	230,000-240,000	218,000-228,000	204,000-214,000
Married filing separately	0-10,000	0-10,000	0-10,000	0-10,000
Rollover of regular IRA to Roth IRA	No Income Limit	No Income Limit	No Income Limit	No Income Limit
<b>IRA Contribution Limit</b>	\$7,000	\$7,000	\$6,500	\$6,000
50 & over catch-up	1,000	1,000	1,000	1,000
<b>SEP IRA Contribution Limit</b>	\$70,000	\$69,000	\$66,000	\$61,000
(Lesser of: limit or 25% Wages or SE Income, no 50 & over catchup)				
<b>SIMPLE Deferral Limit</b>	\$16,500	\$16,000	\$15,500	\$14,000
50 & over catch-up	3,500	3,500	3,500	3,000
<b>401(k) Deferral Limit</b>	\$23,500	\$23,000	\$22,500	\$20,500
50 & over catch-up	7,500	7,500	7,500	6,500

(5) Based on adjusted or modified adjusted gross income.

(6) Not allowed for married filing separately.